



NATIONAL POWER CORPORATION

05 December 2023

MR. JAN HEFNER S. YU
Authorized Managing Officer
PEOPLE'S INTERNATIONAL INC.
60 Third Street, Barangay Mariana, New Manila
Quezon City
Email: sales@peoplesinternational.net

SUBJECT : **NOTICE OF AWARD OF CONTRACT NO. LOG MSSP 2023-12-119-MDC**
Re: Supply of Labor and Materials for the Construction/Fabrication of Lube Oil Racks with Roofing
PR No. S1-TOR23-006 / SVP231024-KB00357

Dear **Mr. Yu:**

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **PEOPLE'S INTERNATIONAL INC.** for having submitted the **Single Calculated and Responsive Bid (SCR)** for the above subject project in the total contract amount of **Four Hundred Fifty Five Thousand Four Hundred Pesos (Php 455,400.00) only.**

Please be reminded of the following: a) Your price validity is one hundred twenty (120) calendar days; b) Contract duration is thirty (30) calendar days from issuance of Notice to Proceed; and c) Project location is at Torrijos DPP, Barangay Cagpo, Marinduque.

You are hereby required to secure and submit to the *Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department*, the Performance Security in any of the following forms within **five (5) days** from the date of receipt of a copy of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee issued by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Ten Percent (10%) of the total Contract Price.
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A).

Failure to submit on time the Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to MSSPD, Logistics Department issued by Trade and Insurance Division.

In addition, kindly submit to end-user the required PERT/CPM prior to the start of project.

For any clarification, please proceed to MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel. nos. 8921-6048/8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or e-mail us at msspd@napocor.gov.ph.

Very truly yours,


LORLINA E. BOMEDIANO
OIC-OVP, Admin and Finance

Received and Acknowledged by: _____
Authorized Representative

Date: _____

cf: *Mr. D. D. Barcarse – Manager, MQNLOD*
Ms. L. O. de Ocampo – Manager, Trade & Insurance Div.





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